

BROKER REGISTRATION GUIDELINES

1. All items on Registration Form must be completed and returned no later than 5:00 PM two days before date of auction.
2. Registration Form must be signed by Broker, Agent and Prospect.
3. No Broker will be recognized on a prospect who has previously contacted our office.
4. The Broker/Agent must view properties with Prospective Buyer/Bidder, attend and register at the auction with Prospective Buyer/Bidder, and in the event Prospective Buyer/Bidder is the High Bidder, Broker/Agent must sign Purchase Agreement. No commission will be paid if Purchase Agreement is not signed by Broker/Agent.
5. No commission will be paid to any broker or agent that is participating in the purchase of property as a principal. An affidavit may be required as proof that the licensed agent is serving only as an agent and not as a principal. Registration of Brokers by other Brokers will not be accepted.
6. Commissions will be paid only after Gilmore Auction & Realty Co. has been paid in full.
7. There will be No Exceptions to these rules and No Oral Registrations will be accepted.
8. Registration of Agents or Brokers by other Agents or Brokers will not be accepted.
9. A reasonable opening bid is required in order to qualify for commission.

Office Use Only Date Received: Approved _____ Rejected Reason:

_____, 2002

BUYER BROKERAGE AGREEMENT & REGISTRATION

I, _____, an agent with _____
(Company)
 _____, would like to register my client,
(Address, City, State, & Zipcode)
 _____, as a possible Buyer for the auction on
(Prospect Name)
 _____. In the event my client successfully purchases and closes on property, I will
(Date)
 receive a commission fee of 2% of the bid price paid by the seller. Agent is acting as agent for the
 buyer only.

The property(s) my client is interested in are as follows:

Auction #	Address	City	State	Opening Bid (required)
				\$
				\$
				\$
				\$
				\$
				\$
				\$

I understand that I must show the property to my client, attend the auction, register with my client and sign any purchase agreements as Cooperating Broker. Failure to comply shall render this agreement Null and Void. Commissions will not be paid to any licensed broker or agent participating in the purchase of property as principal. Agent may be required to sign an Affidavit stating that the Agent is not participating as a Principal or Partner in the property and is not a relative, employee or connected in any way to the Purchaser. Prospective Buyer acknowledges that all property is to be sold in "as is, where is" condition with no implied warranties by Seller or Auctioneer. Gilmore Auction & Realty must receive registration no later than 5:00 PM two days prior to the auction.

Buyer: _____ (Print) Address: _____ City/State/Zip: _____ Home Phone: _____ Business Phone: _____ Signature: _____	Agent: _____ (Print) License No.: _____ Work phone: _____ Home phone: _____ Pager #: _____ Cell #: _____ Fax #: _____ Agent Signature: _____ Broker Signature: _____
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Form must be completed in full or it will not be accepted.

RETURN TO:

**Gilmore Auction & Realty Co., 3316 Florida Avenue, Suite 201, Kenner, LA 70065
 FAX (504) 468-6811**